

Explanation of variances

Name of smaller authority: **Catterall Parish Council**
 County area (local councils and parish meetings only): Lancashire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	108,187	137,712				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	103,500	105,500	2,000	1.93%	NO		
3 Total Other Receipts	19,656	20,965	1,309	6.66%	NO		
4 Staff Costs	53,411	56,576	3,165	5.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,219	48,287	8,068	20.06%	YES		Expenses rose in 25/26 following a review of the CCTV system. New lighting columns were installed to hold new CCTV cameras at a cost of £7,957.52
7 Balances Carried Forward	137,712	159,314				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	137,712	159,314				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	488,809	498,035	9,226	1.89%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable